

Editorial

Navigating modern challenges: Integrating Islamic Ethics in philanthropy, consumer behavior, and organizational practice.

Abstract

This issue of Serambi Journal (Vol 5, No. 2, 2023) presents a multifaceted exploration of Islamic ethical principles applied to contemporary economic and organizational challenges. The collection features five groundbreaking studies that examine Indonesia's philanthropic landscape, the interplay between scarcity marketing and Islamic religiosity in consumer behavior, the role of Islamic work ethics in promoting employee voice behavior, the connection between financial well-being and compulsive buying among students, and the adaptive application of al-Ujrah principles during the COVID-19 pandemic. Together, these studies demonstrate the enduring relevance of Islamic values in addressing modern socioeconomic issues while offering practical insights for enhancing organizational effectiveness, promoting responsible consumption, and strengthening community resilience through Islamic frameworks.

Keywords: Islamic Philanthropy Ranking; Islamic Ethical Consumption; Sharia Workplace Ethics; Islamic Financial Literacy; Islamic Contract Adaptation

A Note from the Editorial Team,

We are pleased to present this thought-provoking edition of Serambi Journal, which examines the dynamic application of Islamic principles across various domains of modern economic and organizational life. The articles in this issue collectively address how Islamic values can guide responses to contemporary challenges in philanthropy, consumer markets, workplace dynamics, and financial practices.

Reimagining philanthropy and social responsibility

The issue opens with a critical commentary on Indonesia's philanthropy ranking, examining the country's position in global charitable giving and exploring opportunities for enhancing philanthropic practices through Islamic principles. This macro-level analysis sets the stage for understanding how Islamic social finance can contribute to broader societal development.

Ethical foundations in consumer behavior

Two significant studies delve into consumer psychology through Islamic lenses. The first examines how scarcity cues and Fear of Missing Out influence impulse buying of fashion products, with Islamic religiosity as a moderating factor. The second explores the relationship between subjective financial well-being and compulsive buying among college students, examining how Islamic financial literacy can create meaningful differences in consumption

patterns. These studies offer valuable insights for educators, marketers, and policymakers seeking to promote more conscious consumption aligned with Islamic values.

Strengthening organizational ethics and adaptation

This edition also addresses crucial organizational and contractual matters. One study examines how Islamic work ethics encourage employees' voice behavior by enhancing team cohesion, with important implications for organizational development in Muslim-majority contexts. Meanwhile, another paper analyzes the concept of al-Ujrah and its adjustments during the COVID-19 pandemic, demonstrating the flexibility of Islamic contractual principles in responding to extraordinary circumstances.

Integrating principles for contemporary challenges

Together, these articles present a comprehensive picture of how Islamic ethical frameworks can address diverse modern challenges. They underscore the importance of applying Islamic values not only to individual consumption decisions but also to organizational practices, social systems, and contractual arrangements. The research underscores the relevance of Islamic principles in creating more ethical, resilient, and compassionate economic systems.

We extend our sincere gratitude to the authors, reviewers, and editorial team members whose dedicated efforts have made this publication possible. Their collective contributions have created a valuable resource for academics, practitioners, and community leaders interested in the practical application of Islamic ethics in contemporary contexts.

We invite readers to engage deeply with these research findings and join us in advancing the discourse on ethical practices and Islamic solutions to modern challenges.

Sincerely,

Hendryadi
Managing editor